

## CITY OF ANNAPOLIS, MARYLAND

Exhibit C-1

## ENTERPRISE FUNDS

## COMBINING BALANCE SHEET

June 30, 2002

With Comparative Totals for June 30, 2001

	Water Fund	Sewer Fund	Off Street Parking Fund	Dock Fund
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ -	775,857	500	1,037,656
Accounts receivable, net				
Service charges and penalties	627,992	780,617	-	-
Capital and other charges	57,318	59,510	-	-
Accrued revenues	-	136,479	73,933	45,500
Note receivable	1,448	2,897	-	-
Total accounts receivable, net	686,758	979,503	73,933	45,500
Inventories	128,349	-	-	-
Prepaid expenses	-	-	41,348	-
Total current assets	815,107	1,755,360	115,781	1,083,156
Restricted water and sewer capital facility assessments	2,884,265	2,822,325	-	-
Property, plant and equipment				
Land	30,064	172,199	3,024,856	11,300
Buildings	4,349,855	8,130,738	10,214,860	560,418
Improvements	11,233,203	10,329,514	63,712	2,191,069
Equipment	449,020	989,739	114,037	171,412
Total property, plant and equipment	16,062,142	19,622,190	13,417,465	2,934,199
Less accumulated depreciation	(7,765,121)	(8,858,912)	(3,059,593)	(1,110,748)
	8,297,021	10,763,278	10,357,872	1,823,451
Construction in progress	963,806	4,269,537	156,883	809
Net property, plant and equipment	9,260,827	15,032,815	10,514,755	1,824,260
Total assets	\$ 12,960,199	19,610,500	10,630,536	2,907,416
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 191,946	47,914	14,805	2,794
Accrued expenses and other liabilities	89,013	266,991	36,353	18,900
Due to General Fund	414,503	-	2,882,140	-
Obligation for vacation benefits	112,446	29,695	-	17,293
Deferred revenue	1,448	3,068	586,666	-
Current portion of long-term debt	407,709	428,208	472,907	91,182
Total current liabilities	1,217,065	775,876	3,992,871	130,169
Unearned water and sewer capital facility assessments related to restricted assets	2,884,265	2,822,325	-	-
Long-term debt, net of current portion	3,582,478	4,215,527	3,334,431	686,505
Total liabilities	7,683,808	7,813,728	7,327,302	816,674
<b>FUND EQUITY</b>				
Contributed capital	3,766,520	7,817,623	552,883	579,882
Retained earnings (deficit)	1,509,871	3,979,149	2,750,351	1,510,860
Total fund equity	5,276,391	11,796,772	3,303,234	2,090,742
Total liabilities and fund equity	\$ 12,960,199	19,610,500	10,630,536	2,907,416

Market Fund	Transportation Fund	Refuse Fund	Combined	
			Year Ended	
			June 30, 2002	June 30, 2001
336,051	50	774,843	2,924,957	1,628,133
-	-	183,790	1,592,399	1,641,719
-	-	44,990	161,818	93,185
10,912	1,438,893	-	1,705,717	1,700,492
-	-	-	4,345	7,630
10,912	1,438,893	228,780	3,464,279	3,443,026
-	58,872	-	187,221	139,860
-	-	-	41,348	41,348
346,963	1,497,815	1,003,623	6,617,805	5,252,367
-	-	-	5,706,590	5,934,305
800	322	3,900	3,243,441	3,244,171
402,028	2,314,978	8,000	25,980,877	25,980,877
147,437	13,000	45,000	24,022,935	24,022,935
-	4,087,294	1,046,420	6,857,922	5,680,564
550,265	6,415,594	1,103,320	60,105,175	58,928,547
(255,866)	(2,998,010)	(904,101)	(24,952,351)	(23,844,823)
294,399	3,417,584	199,219	35,152,824	35,083,724
235	-	-	5,391,270	4,664,678
294,634	3,417,584	199,219	40,544,094	39,748,402
641,597	4,915,399	1,202,842	52,868,489	50,935,074
278	32,651	126,519	416,907	430,481
2,638	61,299	17,874	493,068	642,009
-	1,449,516	-	4,746,159	5,201,052
-	131,417	47,002	337,853	291,901
332	775	-	592,289	732,063
4,732	17,989	-	1,422,727	1,401,350
7,980	1,693,647	191,395	8,009,003	8,698,856
-	-	-	5,706,590	5,934,305
33,073	189,508	-	12,041,522	13,432,272
41,053	1,883,155	191,395	25,757,115	28,065,433
288,577	1,827,535	168,746	15,001,766	15,521,282
311,967	1,204,709	842,701	12,109,608	7,348,359
600,544	3,032,244	1,011,447	27,111,374	22,869,641
641,597	4,915,399	1,202,842	52,868,489	50,935,074